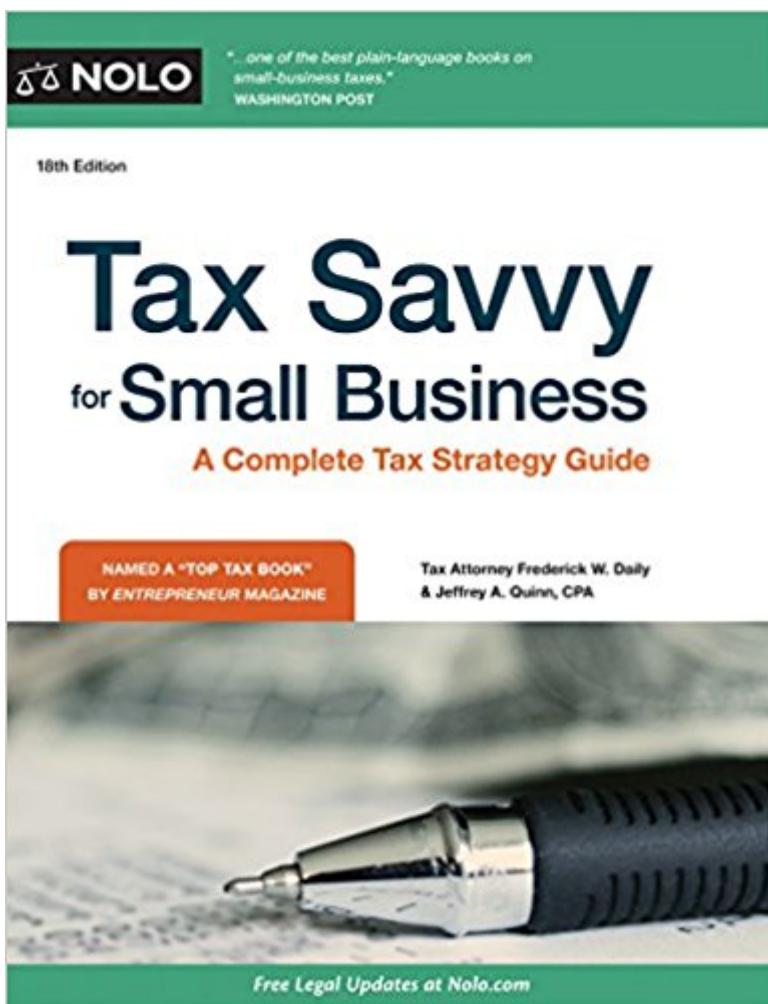


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# Tax Savvy For Small Business: A Complete Tax Strategy Guide



## **Synopsis**

Getting your tax matters on track will free up your time to do what really counts: run a profitable business. *Tax Savvy for Small Business* can help you create a business tax strategy that can save you time, energy and money. It shows you how to: deduct operating expenses deduct travel, vehicle and entertainment expenses take advantage of tax credits write off long-term assets compare business structures keep solid business records handle an IRS audit This completely updated edition of *Tax Savvy for Small Business* explains the latest tax breaks and IRS rules and forms.

## **Book Information**

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## **Customer Reviews**

"This plain-English guide will show you how to make the most of your tax-deductions". *Business Week*"Even if you use an accountant, pick up a copy of this book for further understanding and tax management." *Small Business Opportunities*"A completely invaluable guide... keep this on your bookshelf for future reference. Five stars (we love it)." *Inc. Magazine*"The essential small business tax strategy book for the savvy entrepreneur" Named "Best Tax Book" by *Entrepreneur magazine*

This book teaches business owners what they need to know about taxes for their small business, and how to make the best tax-related decisions. It has information on all aspects of taxes for a small business owner, from how to choose the best business entity to tax deductions, record-keeping, business losses, payroll taxes, fringe benefits, retirement plans, and much more. It provides

valuable tax-related strategies and information to help small business owners save money and run their businesses without running into trouble with the IRS.

I read this book cover to cover and it is an excellent introduction to tax issues that small businesses face. In particular, the book's coverage of selecting a business form to use such as sole proprietorship or LLC or S/C corporation is quite good. The section on business deductions including healthcare insurance benefits is great. Discussions about retirement savings plan options is also very good. In many instances, the book properly points readers to consider trade-offs so that they can make the best decision for their circumstances, which is quite reasonable given that each person's business situation differs so no "one size fits all" recommendation is possible. I am a picky reader and I was thoroughly impressed by the consistently high quality of the material presented in this book. Naturally, one book cannot answer all possible questions because financial planning is a subject that people spend a career perfecting, but this book can give the reader an excellent start to understanding the issues involved so that 80-90% of a beginner's questions can be answered and so that the remaining 10-20% of your questions come from a reasonably informed foundation when you speak with an adviser of some sort.

I drive for Uber and I was looking for something that would explain how to make quarterly self-employment taxes and how to ensure I got (and paid) Social Security credit. This book was utterly useless and after flipping through it, I sent it back for a refund. If you've been in business for a while, this might help you. But for those of us with no business background (I'm a retired high school teacher), this book just did not meet my needs.

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